

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code- 524202**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and further to in-principle approval received from BSE Limited dated 21<sup>st</sup> November, 2024 for issue of 15,00,000 warrants convertible in to equity shares, we hereby inform that the meeting of Board of Directors of Lactose (India) Limited was conducted on Thursday, 05<sup>th</sup> December, 2024 have approved the allotment of 15,00,000 warrants convertible in to equity shares Rs.174/- (inclusive of premium Rs. 164/-) on preferential basis.

Further, the Company has made allotment against the in-principle approval received from BSE Limited dated 21<sup>st</sup> November, 2024 for issue of 15,00,000 warrants convertible in to equity shares.

The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed herewith as "Annexure A".

Kindly take the same on your record.

**Thanking You,**

**Yours Faithfully,**

**FOR LACTOSE (INDIA) LIMITED**

*Atul Maheshwari*

(Atul Maheshwari)

Managing Director

DIN: 00255202

Date: 05<sup>th</sup> December, 2024

Place: Mumbai



**ANNEXURE A**

Sr. No	Name of the Investor	Category	No. of Equity shares pursuant to conversion of Convertible Warrants to be allotted	Issue Price
1.	SG General Dealers LLP	Non-Promoter Group	15,00,000	Rs. 174/- (inclusive of premium Rs. 164/-). The price of the present issue has been arrived based on the certificate issued by CA. Nishant Soni, Registered Valuer, IBBI Reg. No.: IBBI/RV/06/2019/10745, ICAIRVO :- ICAIRVO/06/RV-P00110/2018-2019 which is arrived based on the formula prescribed under Regulation 164 of the Securities and Exchange Board of India (Issuance of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"). The Warrants may be exercised into equity shares by the Warrant holder(s) at any time before the expiry of 18 months from the date of allotment of the Warrants.

**FOR LACTOSE (INDIA) LIMITED**

*Atul Maheshwari*  
(Atul Maheshwari)

**Managing Director****DIN: 00255202****Date: 05<sup>th</sup> December, 2024****Place: Mumbai**